

INDIAN BASE METALS COMPANY LIMITED

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Website: www.Indianbasemetals.com, CIN - L27209WB1971PLC028015

PART I

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2016

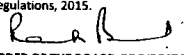
Particulars	Quarter Ended			Year Ended	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 Income from operations					
(a) Net sales/income from operations	303,088	383,208	579,043	1,452,712	1,638,358
(b) Other operating Income	-	-	-	-	-
Total Income from operations (net)	303,088	383,208	579,043	1,452,712	1,638,358
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	105,832	78,765	28,044	300,936	93,262
(e) Depreciation and amortisation expense	16	699	(2,445)	2,113	2,796
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	97,183	62,525	71,565	225,085	376,292
Total expenses	203,031	141,989	97,164	528,134	472,350
3 Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	100,057	241,219	481,879	924,578	1,166,008
4 Other income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	100,057	241,219	481,879	924,578	1,166,008
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	100,057	241,219	481,879	924,578	1,166,008
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	100,057	241,219	481,879	924,578	1,166,008
10 Tax expense	(31,225)	(74,537)	(176,649)	(286,002)	(360,296)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	68,832	166,682	305,230	638,576	805,712
12 Extraordinary items (net of tax expense)	-	-	-	(2,417)	-
13 Net Profit / (Loss) for the period (11 + 12)	68,832	166,682	305,230	636,159	805,712
14 Paid-up equity share capital (F.V. Rs.10/- per share)	30,013,000	30,013,000	30,013,000	30,013,000	30,013,000
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10,925,742	10,925,742	10,925,742	11,561,900	10,925,742
16 Earnings per share (not annualised)					
Basic & Diluted	0.023	0.056	0.102	0.212	0.268

Standalone Statement of Assets and Liabilities

Particulars	Audited as at 31/03/2016	Audited as at 31/03/2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	30,013,000	30,013,000
(b) Reserves and surplus	11,561,900	10,925,742
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	41,574,900	40,938,742
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	29,081	57,649
(d) Short-term provisions	1,872,118	1,946,413
Sub-total - Current liabilities	1,901,199	2,004,062
TOTAL - EQUITY AND LIABILITIES	43,476,099	42,942,804
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,080	4,193
(b) Goodwill on consolidation	-	-
(c) Non-current investments	19,739,043	20,143,043
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	19,061,487	20,424,956
(f) Other non-current assets	-	-
Sub-total - Non-current assets	38,802,610	40,572,192
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	36,523	21718
(e) Short-term loans and advances	-	-
(f) Other current assets	4,636,966	2,348,894
Sub-total - Current assets	4,673,489	2,370,612
TOTAL - ASSETS	43,476,099	42,942,804

Notes:

- The above audited standalone financial results for the quarter ended March 31, 2016 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 20.05.2016 and subjected to limited review by the statutory auditors of the company.
- The audit of accounts of associate companies are under progress, hence could not be consolidated. Upon receipt of audited accounts of associate companies, the consolidation of accounts shall be completed and informed.
- The entire operation of the company deals with one segment.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


 BY ORDER OF THE BOARD OF DIRECTORS
 RAMESH BANSAL
 Wholtime Director

Place: Kolkata
Date : 20.05.2016